

PRESS RELEASE

Brookfield extends French logistics footprint by c.1.6 million sq ft following a series of portfolio site acquisitions

PARIS, 9 SEPTEMBER 2024: [Brookfield](#), through its European logistics business, today announces the expansion of its French logistics footprint by c.1.6 million sq ft following the acquisition of four sites in prime locations throughout France's supply network. All assets will be managed by Brookfield's French logistics platform, Castignac, which has 25+ assets and projects worth over €1 billion under management.

The sites span through central France with a focus on strategic transport links to the rest of the country and the wider continent and are part of Brookfield's strategy to provide Grade A assets to blue chip tenants that are reconfiguring and strengthening their regional supply chains.

Sites in Mer and Meung sur Loire in the Orleans region in the Atlantic corridor are close to the A10 Paris – Bordeaux axis linking the capital to the southwest of the country. The asset in Satoles en Bonce is Brookfield's first acquisition in Lyon, which is an attractive submarket in France due to its proximity to the airport and direct access to the A43 Lyon – Geneva axis. The fourth asset in Marolles, South Paris, is located on the A5 motorway which connects Paris to the Langres area and is expected to extend into Switzerland.

Dan Benhamou, Senior Vice President at Brookfield, said: "As we continue to see significant demand for scaled logistics solutions across Europe, we are pleased to acquire these prime logistics assets across France. These premises add to our significant footprint of high-quality warehouse space in strategic locations which connect France with the rest of Europe, allowing us to continue to support tenants in building robust supply chains throughout the continent."

Site Acquisition Details

Mer – Orleans

c. 650,000 sq ft Grade A asset fully occupied by a major tenant with a resilient business model on acquisition. Acquired from CBRE Investment | Broker: Cushman & Wakefield | Notary: Wargny Katz | Technical and environmental advice: Andine Group.

Satoles en Bonce – Lyon

c. 150,000 sq ft Grade A asset fully occupied by a major tenant with a resilient business model on acquisition. Acquired from CBRE Investment | Broker: Cushman & Wakefield | Notary: Wargny Katz | Technical and environmental advice: Andine Group.

Meung sur Loire – Orleans

c. 320,000 sq ft asset currently vacant with capital expenditure programme to enhance the building and align technical specifications with current market standards. Acquired from abrdn | Broker: EOL | Notary: Jacquin et Associé | Technical and environmental advice: Andine Group.

Marolles – South Paris

c.400,000 sq ft Grade A XXL asset with permission for a further c.500,000 sq ft to be built over land area of c. 2.2 million sq ft. Existing building is to be leased at estimated recovery value

(ERV), and the extension will be built following a pre-let. Acquired from FM Logistics | Broker: CBRE | Notary: Wargny Katz | Technical and environmental advice: Andine Group and IREO.

The asset holds SEVESO low-threshold for dangerous substances storage and an exceptional Haute Qualité Environnementale (HQE) certification. Eight additional cells are to be built including storage of hazardous products and solar panels will be installed on the ground of the green spaces of the land extension.

ENDS

About Castignac

Founded in 2020, Castignac manages a portfolio of real estate assets worth over €1 billion euros on behalf of Brookfield. Through its vertically integrated model, Castignac builds, owns, and runs the logistics infrastructure that powers global trade. In October 2022, Castignac was awarded the SIATI Prize for pioneering strategy in the Asset Management and Investment category, illustrating our commitment to innovation. www.castignac.com

About Brookfield

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with approximately \$1 trillion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield's heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

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