AB InBev signs new multi-year lease at Europe's largest logistics park project, e-Valley

8th November, 2023: <u>Castignac</u>, Brookfield's French logistics platform, announces that it has signed a new 9-year lease agreement with AB InBev France. The world's largest brewer has agreed to take up warehousing space at the flagship e-logistics park, e-Valley, in Northern France. Castignac manages a 724,000 sqm portfolio of logistics assets in France on behalf of Brookfield.

The agreement was brokered by CBRE and is part of AB InBev's move to consolidate its supply chain across Europe. The new warehouse is 62k sqm and was chosen due to its well-connected location and the opportunity for further expansion, with the potential to increase their space to 90K sqm in the future.

AB InBev France will utilise the expanded warehousing space to store its extensive range of beer products. It will work closely with its newly appointed 3PL provider, ID Logistics, to optimise both wholesale and retail distribution flows. The warehouse will feature designated zones for repacking services to better suit customised orders and market demands. This strategic initiative aims to enhance AB InBev's supply chain efficiencies for the company's diverse customer base.

Built on the former Cambrai airbase in the Hauts-de-France region, Castignac secured planning permission for 550k sqm of warehousing at e-Valley. With the new lease agreement, over 60% (350k sqm) of the current warehousing capacity has now been filled. Due to increasing demand from large tenants, the platform continues to expand and will increase the total build space to 410k sqm by the end of next year.

Pieter Anciaux at AB InBev France said, "Opening a new warehouse is a significant achievement which will bring several benefits to our business. Being closer to our customers will result in faster and more efficient deliveries which will improve customer satisfaction and overall business operations. It's a great step towards providing better service and growing our business."

Dan Benhamou, Senior Vice President at Brookfield said, "We're delighted that AB InBev France has chosen e-Valley as its warehousing partner, with the opportunity to expand its footprint as it scales further. We continue to see a lot of demand for long-term leases from blue-chip tenants, who require state-of-the-art premises that are located close to key transport hubs."

David Taieb, CEO at Castignac said, "We're proud to welcome AB InBev to our flagship e-logistics park and in doing so, further demonstrate that we have truly created a premium logistics hub for blue-chip tenants which can adapt and scale to their business needs."

Eric Hemar, Chairman and CEO at ID Logistics said, "At ID Logistics, we are proud of this new partnership with AB InBev, which demonstrates the confidence in our expertise in the consumer goods sector. We have worked hand in hand to meet the requirements of AB InBev to ensure efficient and safe technological logistics for France and Europe. This new collaboration is part of the Group's growth momentum with the opening of new regular contracts."

e-Valley is a prime logistics hub in Europe that's dedicated to e-commerce and hybrid businesses. It's spread over 320 acres of land, with 550k sqm of warehouses, up to 85k sqm of service area and 300k sqm of land reserves.

For more information on Castignac's logistics platform and properties, visit: www.castignac.com

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About AB InBev

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Hoegaarden®, Leffe® and Michelob ULTRA®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 167,000 colleagues based in nearly 50 countries worldwide. For 2022, AB InBev's reported revenue was 57.8 billion USD (excluding JVs and associates).

About Castignac

Founded in 2020, Castignac manages a portfolio of real estate assets worth approximately 800 million euros on behalf of Brookfield. Through its vertically integrated model, Castignac builds, owns, and runs the logistics infrastructure that powers global trade. In October 2022, Castignac was awarded the SIATI Prize for pioneering strategy in the Asset Management and Investment category, illustrating our commitment to innovation. www.castignac.com

About ID Logistics

ID Logistics, led by Eric Hémar, is an international contract logistics group with a turnover of €2.5 billion in 2022. ID Logistics operates 375 sites in 18 countries representing more than 8 million square meters of warehouses in Europe, America, Asia and Africa, with 30,000 employees. With a balanced customer portfolio between retail, e-commerce and consumer goods, ID Logistics is characterized by offers involving a high level of technology. Developing a social and environmental approach through numerous original projects since its creation in 2001, the Group is today resolutely committed to an ambitious CSR policy. ID Logistics shares are listed on the regulated market of Euronext Paris, compartment A (ISIN code: FR0010929125, Ticker: IDL).

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