# Castignac completes the last phase of building leased by La Redoute at E-Valley, the largest logistics park in Europe

Paris, February 25, 2025 – Castignac, the French logistics platform backed by leading global alternative asset manager, <u>Brookfield</u>, announces the delivery of the last phase of Building H on the E-Valley site, the largest logistics park in Europe. Building H has been leased by La Redoute since phase one of development, with the completed building now wholly leased to the French e-commerce giant.

This final phase of the development, representing 50,000 sqm, was delivered on 31<sup>st</sup> January 31 2025 without any snagging list, a rare performance in the sector. This delivery ends the completion of Building H, the largest asset in the Castignac portfolio, with a total area of 110,000 sqm. The Building H project took place in three distinct phases:

- Phase 1: Delivery of seven cells on August 31, 2022
- Phase 1bis: part two: Delivery of three additional cells on December 15, 2022
- Phase 2: Final delivery of eight new cells on January 31, 2025

In just three months, Castignac delivered more than 170,000 m<sup>2</sup> (Building C, G and H phase 2), with a total of less than 1,500 snags over all three deliveries. It reflects the quality of the developed assets, particularly in meeting the expectations of tenants.

#### A strategic logistics site

E-Valley has established itself as one of the main logistics hubs in Europe, equipped with cutting-edge infrastructure and a strategic position. Leading companies such as La Redoute and AB InBev have established their activities there. The presence of La Redoute, a major player in ecommerce in France, underlines the importance of the site in large-scale distribution and logistics.

#### A project carried out with expertise

This latest delivery illustrates Castignac's know-how in the development and management of large-scale logistics assets. The team in charge of construction, Robin Lhuillery and Anass Janati Idrissi, played a key role in the success of this project, monitoring each stage and its implementation.

With this new achievement, Castignac strengthens its positioning as a benchmark player in logistics real estate, by providing high-quality infrastructure that meets the requirements of the largest operators on the market.

"With French e-commerce booming, we're seeing increased demand from retailers for quality storage and distribution spaces located in strategic locations so they're perfectly placed for the last mile. That's why we're delighted to have completed Building H this year, which shows our huge dedication to delivering quality assets to meet market demands.

"Delivering a project of this scale without reservation demonstrates the expertise of our teams and the trust our clients place in us. Its also indicative of our broader growth aspirations. Between June 2023 and January 2025, we're proud to have developed and constructed over 300,000 m² worth of Grade A logistics infrastrucutre to grow our portfolio" said Anass JANATI IDRISSI, Vice-President, Head of Construction at Castignac.

#### **About Castignac**

Founded in 2020, Castignac manages a portfolio of real estate assets worth over €1 billion on behalf of Brookfield. Through its vertically integrated model, Castignac builds, owns, and runs the logistics infrastructure that powers global trade. In October 2022, Castignac was awarded the SIATI Prize for pioneering strategy in the Asset Management and Investment category, illustrating our commitment to innovation. In 2024, Castignac received the Responsible Real Estate Award for the most transformative project, Evalley, from the Sustainable Transformation Summit group. www.castignac.com

### **Images**





## From Left to Right:

- Robin LHUILLERY Senior Construction Manager
- Hugo TRUFFERT LA REDOUTE: International Operations and Project Manager
- Anass JANATI IDRISSI VP Head of Construction

- Mario GALLINELLI SYSTENZA (EOL) Director of Engineering and Development (AMO La Redoute)
- Albane DUCLOS SYSTENZA (EOL) Development Architect
- Nicolas TABART QUARTUS Project Engineer
- Jean Laurent MERUCCI QUARTUS Project Directo